



**Buffalo Niagara Sports Development Corporation**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2025 AND 2024**

**UNAUDITED**

*For Presentation at the Board of Directors Meeting on Wednesday November 12, 2025*

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION

BALANCE SHEET

SEPTEMBER 30, 2025 AND 2024

UNAUDITED

	Operating Fund 2025	Operating Fund 2024
	<u>2025</u>	<u>2024</u>
<b><u>ASSETS</u></b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 21,893	\$ 68,858
Accounts Receivable - BNCVB	-	-
Prepaid Expenses	4,530	-
<b>Total Assets</b>	<b><u>26,423</u></b>	<b><u>68,858</u></b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>Current liabilities:</b>		
Accounts Payable and Accrued Expenses	\$ -	\$ -
<b>Total current liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net assets</b>	<b><u>26,423</u></b>	<b><u>68,858</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 26,423</u></b>	<b><u>\$ 68,858</u></b>

**BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION**  
**STATEMENT OF ACTIVITIES**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024**  
**UNAUDITED**

	<b>2025</b>	<b>2024</b>
	<b>Operating</b>	<b>Operating</b>
	<b>Fund</b>	<b>Fund</b>
	<hr/>	<hr/>
<b><u>REVENUES:</u></b>		
Sponsorship Revenue - VBN	\$ -	\$ -
Sponsorship Revenue - Speaker Series	-	-
Miscellaneous	-	-
<b>TOTAL REVENUES</b>	<hr/> <b>\$ -</b>	<hr/> <b>\$ -</b>
<b><u>EXPENSES:</u></b>		
Commitment Expenses	\$ 25,300	\$ -
Membership Dues	3,495	-
Speaker Series Program Expenses	-	-
Event Services Expenses	-	-
Professional Fees	50	-
Equipment/Software	13,590	-
<b>TOTAL EXPENSES</b>	<hr/> <b>\$ 42,435</b>	<hr/> <b>\$ -</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>\$ (42,435)</b>	<b>\$ -</b>
NET ASSETS - JANUARY 1	<hr/> 68,858	<hr/> 68,858
<b>NET ASSETS - ENDING</b>	<hr/> <b>\$ 26,423</b>	<hr/> <b>\$ 68,858</b>