



**Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2025 AND 2024**

**UNAUDITED**

*For Presentation at the Board of Directors Meeting on Wednesday November 12, 2025*

**BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION**  
**BALANCE SHEET**  
**SEPTEMBER 30, 2025 AND 2024**

UNAUDITED

	Operating Fund 2025	Art & Architecture Fund 2025	National Garden Festival 2025	Special Projects Fund 2025	Paul Murphy Scholarship 2025	Total	Total 2024
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and cash equivalents	\$ 2,541	\$ -	\$ 799	\$ 111	\$ 40,834	\$ 44,285	\$ 49,304
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	10,668	10,000	-	-	-	20,668	15,950
Prepaid Expenses	-	-	-	-	-	-	-
Due From NGF	742	-	30	-	-	772	772
Due From A&A Fund	23,166	-	-	-	-	23,166	23,166
<b>Total current assets</b>	<b>37,117</b>	<b>10,000</b>	<b>829</b>	<b>111</b>	<b>40,834</b>	<b>88,891</b>	<b>89,192</b>
Property & Equipment (net)	11,519	-	-	-	-	11,519	20,387
<b>Total assets</b>	<b>\$ 48,636</b>	<b>\$ 10,000</b>	<b>\$ 829</b>	<b>\$ 111</b>	<b>\$ 40,834</b>	<b>\$ 100,410</b>	<b>\$ 109,579</b>
<b>LIABILITIES AND NET ASSETS</b>							
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	\$ 389	\$ -	\$ -	\$ -	\$ -	\$ 389	\$ 324
Due To A&A Fund	-	-	742	-	-	742	742
Due To Operating Fund	-	23,166	-	-	-	23,166	23,166
Due to NGF Fund	-	-	-	-	-	-	-
Deferred revenue - Scholarships	-	-	-	47	40,834	40,881	41,197
Deferred revenue	-	4,259	-	-	-	4,259	4,259
<b>Total current liabilities</b>	<b>389</b>	<b>27,425</b>	<b>742</b>	<b>47</b>	<b>40,834</b>	<b>69,437</b>	<b>69,688</b>
<b>Net assets</b>	<b>48,247</b>	<b>(17,425)</b>	<b>87</b>	<b>64</b>	<b>-</b>	<b>30,973</b>	<b>39,891</b>
<b>Total liabilities and net assets</b>	<b>\$ 48,636</b>	<b>\$ 10,000</b>	<b>\$ 829</b>	<b>\$ 111</b>	<b>\$ 40,834</b>	<b>\$ 100,410</b>	<b>\$ 109,579</b>

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION  
STATEMENT OF ACTIVITIES  
FOR THE NINE MONTHS MONTH ENDED SEPTEMBER 30, 2025 AND 2024  
UNAUDITED

	<u>Operating Fund</u>	<u>Art &amp; Architecture Fund</u>	<u>National Garden Festival</u>	<u>Special Projects Fund</u>	<u>Paul Murphy Scholarship</u>	<u>Total All Funds</u>	<u>Total Annual Budget</u>	<u>Actual Total 2024</u>
<b>REVENUES:</b>								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	-	-	-	-	-	5,000	134,585
Contribution Revenues	-	-	-	-	2,000	2,000	2,000	4,500
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	<b>7,000</b>	<b>139,085</b>
<b>EXPENSES:</b>								
Printing	-	-	-	-	-	-	5,000	134,585
Tourism Summit - Program Expenses	-	-	-	-	-	-	-	-
Scholarships Awarded	-	-	-	-	2,000	2,000	2,000	4,500
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	50	-	-	-	-	50	-	-
Bank Charges	-	-	-	-	-	-	-	-
Depreciation expense	6,651	-	-	-	-	6,651	8,868	6,651
<b>TOTAL EXPENSES</b>	<b>6,701</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>8,701</b>	<b>15,868</b>	<b>145,736</b>
<b>INCREASE/(DECREASE) IN NET ASSETS</b>	<b>(6,701)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,701)</b>	<b>(8,868)</b>	<b>(6,651)</b>
NET ASSETS - JANUARY 1	54,948	(17,425)	87	64	-	37,674	46,542	46,542
<b>NET ASSETS</b>	<b>\$ 48,247</b>	<b>\$ (17,425)</b>	<b>\$ 87</b>	<b>\$ 64</b>	<b>\$ -</b>	<b>\$ 30,973</b>	<b>\$ 37,674</b>	<b>\$ 39,891</b>