



Buffalo Niagara Sports Development Corporation

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

UNAUDITED

For Presentation at the Board of Directors Meeting on Wednesday February 12, 2025

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION

BALANCE SHEET

DECEMBER 31, 2024 AND 2023

UNAUDITED

	Operating Fund 2024	Operating Fund 2023
	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 68,858	\$ 68,858
Accounts Receivable - BNCVB	-	-
Prepaid Expenses	18,120	-
Total Assets	<u>86,978</u>	<u>68,858</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts Payable and Accrued Expenses	\$ 18,120	\$ -
Total current liabilities	<u>18,120</u>	<u>-</u>
Net assets	<u>68,858</u>	<u>68,858</u>
Total liabilities and net assets	<u>\$ 86,978</u>	<u>\$ 68,858</u>

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION
STATEMENT OF ACTIVITIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023
UNAUDITED

	2024	2023
	Operating Fund	Operating Fund
	<hr/>	<hr/>
<u>REVENUES:</u>		
Sponsorship Revenue - VBN	\$ -	\$ -
Sponsorship Revenue - Speaker Series	-	-
Miscellaneous	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENSES:</u>		
Scholarships Awarded	\$ -	\$ -
NSW Program Expenses	-	-
FLW Program Expenses	-	-
Speaker Series Program Expenses	-	-
Event Services Expenses	-	-
Professional Fees	-	50
TOTAL EXPENSES	<u>\$ -</u>	<u>\$ 50</u>
INCREASE/(DECREASE) IN NET ASSETS	\$ -	\$ (50)
NET ASSETS - JANUARY 1	<hr/> 68,858	<hr/> 68,908
NET ASSETS - ENDING	<u><u>\$ 68,858</u></u>	<u><u>\$ 68,858</u></u>